



**ORDINARY MEETING NO. 4/25
WEDNESDAY, 23 APRIL 2025**

OPEN AGENDA



SUPPLEMENTARY

BUSINESS

PAPER

ITEMS ORD 16.1.1, ORD 16.1.2 AND ORD 16.2.1

ITEM NO.		PAGE NO.
ORD 16	LATE ITEMS	
ORD 16.1	Late Open Reports	
ORD 16.1.1	Audit and Risk Committee remuneration	387
ORD 16.1.2	Organisational Performance Report - March 2025	390
ORD 16.2	Late Confidential Reports	
	Council resolves that under the Local Government Regulation 2012 the Meeting be closed to the public.	
ORD 16.2.1	Dayman Spit Sand Sourcing Investigations Project	-
	<i>Section 254J(3) (g) – negotiations relating to a commercial matter involving the local government for which a public discussion would be likely to prejudice the interests of the local government</i>	



FRASER COAST REGIONAL COUNCIL
ORDINARY MEETING NO. 4/25

WEDNESDAY, 23 APRIL 2025

SUBJECT:	AUDIT AND RISK COMMITTEE REMUNERATION
DIRECTORATE:	ORGANISATIONAL SERVICES
RESPONSIBLE OFFICER:	DIRECTOR ORGANISATIONAL SERVICES
AUTHOR:	INTERNAL AUDITOR
LINK TO CORPORATE PLAN:	Focused Organisation and Leadership. Demonstrate good leadership, and effective and ethical decision-making to foster confidence within our community.

1. PURPOSE

To seek Council resolution to remunerate the Audit and Risk Committee external members for advisory activities in connection with a risk appetite workshop being held on 7 May 2025, which is outside of usual scheduled meeting attendance.

2. EXECUTIVE SUMMARY

Fraser Coast Regional Council has established an Audit and Risk Committee in accordance with the requirements of the *Local Government Act 2009* and *Local Government Regulation 2012*.

The Audit and Risk Committee function is carried out in accordance with the committee charter. Historically, external members have been remunerated for attendance at formal committee meetings only. The role of the Committee has expanded beyond the traditional oversight to include strategic advisory support, including facilitation of risk appetite workshop.

This report recommends that Council resolve to remunerate external members of the Committee for a planned risk appetite workshop, which is outside of the usual scheduled meeting.

3. OFFICER'S RECOMMENDATION

That Council resolve to remunerate external members of the Audit and Risk Committee at the usual meeting attendance fee for participation at a risk appetite workshop being held on 7 May 2025.

4. BACKGROUND & PREVIOUS COUNCIL CONSIDERATION

Historically, the role of the external Audit and Risk Committee members was to attend a set number of scheduled committee meetings each year.

External members are well positioned to provide insights on matters relating to risk, governance and other matters in an advisory capacity to Council. Engagement between Council and the

external members of the Audit and Risk Committee represents good practice and the committee is becoming more proactive in this area.

The Audit and Risk Committee Charter requires discretion of Council for remuneration for meeting attendance and reimbursement of expenditure for external members.

Council previously resolved to adopt a remuneration structure for external Audit and Risk Committee members, for attendance at formal meetings only.

At the Council meeting held 20 November 2024, Council resolved to set remuneration for independent Audit and Risk Committee members of \$2,500 per meeting for the chairperson and \$2,000 for member per meeting, each to a maximum of 5 payments per year with the following conditions:

- a. The fee will remain inclusive of all preparation, reading, meeting attendance and travel expenses.
- b. Remuneration of independent Audit and Risk Committee members will be increased annually in accordance with any percentage increase decided by the Local Government Remuneration Commission.

This report recommends remuneration of external members for the 7 May 2025 risk appetite workshop at the usual meeting attendance fee.

5. PROPOSAL

That Council resolve to remunerate external members of Audit and Risk Committee for advisory activities, outside of the usual meeting schedule, on 7 May 2025.

6. FINANCIAL & RESOURCE IMPLICATIONS

Engagement of the three external members will be funded within existing budget allocation, at the usual meeting attendance fee of \$2,500 for the Chairperson and \$2,000 for each of the two members, to a total of \$6,500.

7. POLICY & LEGAL IMPLICATIONS

This report proposes to remunerate external committee members in an advisory capacity, within existing budget allocation for their attendance at a workshop being held on 7 May 2025.

This proposal aligns with the current Committee Charter.

8. RISK IMPLICATIONS

There are no perceived risks.

9. CRITICAL DATES & IMPLEMENTATION

A workshop has been scheduled for 7 May 2025 for Council to engage with external members of the Audit and Risk Committee with the objective to review the risk appetite statements. This report proposes to remunerate the external members for their participation in the workshop.

10. CONSULTATION

In accordance with the Audit and Risk Committee Charter, Council have discretion for remuneration for meeting attendance and reimbursement of expenditure for external members.

11. CONCLUSION

Audit and Risk Committee members are well positioned to engage with Council in an advisory capacity and should be reasonably remunerated for efforts outside of the usual meeting schedule.

12. ATTACHMENTS

Nil

FRASER COAST REGIONAL COUNCIL
ORDINARY MEETING NO. 4/25

WEDNESDAY, 23 APRIL 2025

SUBJECT:	ORGANISATIONAL PERFORMANCE REPORT - MARCH 2025
DIRECTORATE:	ORGANISATIONAL SERVICES
RESPONSIBLE OFFICER:	DIRECTOR ORGANISATIONAL SERVICES
AUTHOR:	INFORMATION & INVESTIGATIONS OFFICER
LINK TO CORPORATE PLAN:	Focused Organisation and Leadership. Demonstrate good leadership, and effective and ethical decision-making to foster confidence within our community.

1. PURPOSE

The purpose of this report is to provide an overview of key performance outcomes, an update on key priority projects and deliverables, as well as the present Council monthly financial reports.

2. EXECUTIVE SUMMARY

The Organisational Performance Report provides an important opportunity to articulate the work that Council has performed to the elected members and the community.

3. OFFICER'S RECOMMENDATION

That Council receive and note the Organisational Performance Report for the period ending 31 March 2025 as per Attachment 1.

4. BACKGROUND & PREVIOUS COUNCIL CONSIDERATION

In accordance with the *Local Government Regulation 2012* (the Regulation), Council is required to prepare a Corporate Plan for each period of five financial years.

In addition, the Regulation states that a local government must prepare and adopt an Operational Plan for each financial year and that the Chief Executive Officer presents a written assessment of the local government's progress towards implementing the annual Operational Plan at Council meetings held at regular intervals of not more than three months apart.

Pursuant to the Regulation Council adopted its Corporate Plan 2023-2028 as part of the 2023-2024 budget deliberations at the Special Meeting No. 1/23 held on 28 June 2023 and the Operational Plan 2024-2025 at the Special Meeting No.1/24 held on 19 June 2024.

Following the release of the Financial Management (Sustainability) Guideline 2023 as a response to a recommendation in the Auditor-General's 2021 Report to Parliament which raised concerns

about local government financial sustainability, the number of relevant financial sustainability measures to be reported by Queensland local governments were expanded from three (Operating Surplus Ratio, Asset Sustainability Ratio and Net Financial Liabilities Ratio) to nine to include additional measures of financial capacity, operating performance, liquidity, asset management and debt servicing capacity. The measures are to be calculated and published by every council as part of their annual statutory financial reporting process commencing in the 2024/25 financial year.

- Council Controlled Revenue Ratio
- Population Growth Ratio
- Operating Surplus Ratio
- Operating Cash Ratio
- Unrestricted Cash Expense Cover Ratio
- Asset Sustainability Ratio
- Asset Consumption Ratio
- Asset Renewal Funding Ratio
- Leverage Ratio

Due to information required to calculate some of the ratios may only be readily available or calculable at financial year-end, the following seven ratios will be calculated monthly and reported in the organisational performance report presented to the ordinary meetings of council:

- Council Controlled Revenue Ratio
- Operating Surplus Ratio
- Operating Cash Ratio
- Unrestricted Cash Expense Cover Ratio
- Asset Sustainability Ratio
- Asset Consumption Ratio
- Leverage Ratio

Processes and systems are currently being developed to capture information more regularly in order to enable the intra-year reporting of some of the other ratios.

5. PROPOSAL

The Organisational Performance Report – March 2025 is provided for Council’s information.

6. FINANCIAL & RESOURCE IMPLICATIONS

N/A

7. POLICY & LEGAL IMPLICATIONS

Section 204(1) of the *Local Government Regulation 2012* states that the Chief Executive Officer must present the financial report –

- (a) if the local government meets less frequently than monthly – at each meeting of the local government; or
- (b) otherwise – at a meeting of the local government once a month;
- (c) the financial report must state the progress that has been made in relation to the local government’s budget for the period of the financial year up to a day as near as practicable to the end of the month before the meeting is held.

8. RISK IMPLICATIONS

N/A

9. CRITICAL DATES & IMPLEMENTATION

N/A

10. CONSULTATION

Consultation has taken place with Council's Executive Management Team and senior staff in preparation of the monthly Organisational Performance Report.

11. CONCLUSION

The Organisational Performance Report – March 2025 has been prepared with appropriate consultation and in accordance with relevant legislation.

12. ATTACHMENTS

1. Organisational Performance Report - March 2025 [↓](#)

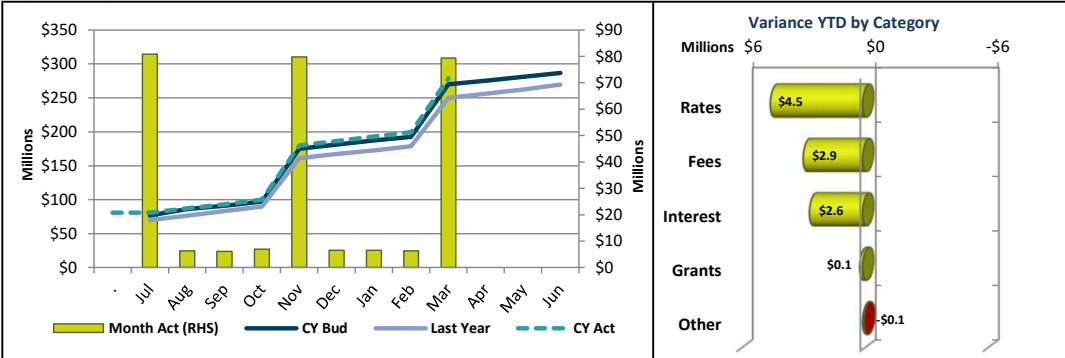


Performance Report
March 2025



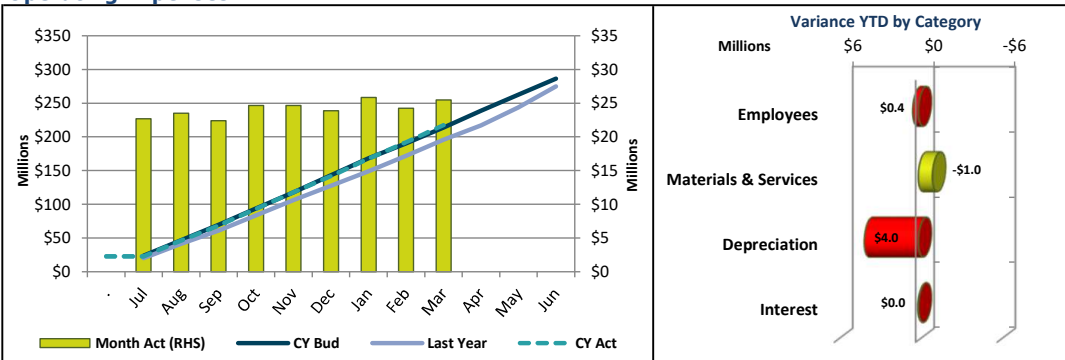
Financial Performance

Operating Revenue



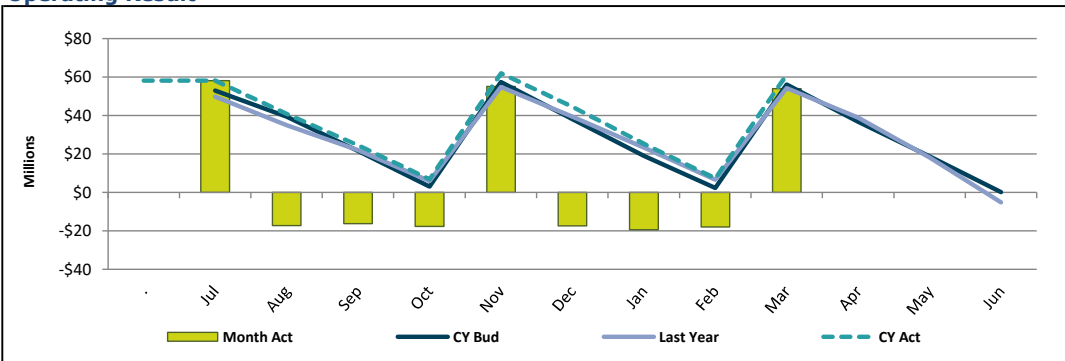
Operating revenue year to date March 2025 is \$10.1m over budget (3.73%). Rates, levies and charges are \$4.5m over budget due to general rates \$988k, sewage charges \$567k, water consumption \$547k, water rates \$444k, waste charges \$423k. Fees and charges are over budget \$2.9m due to Waste Operations \$804k, Development Compliance \$620k, Animal Facilities & Rangers \$602k, Caravan Parks \$565k, Financial Revenue Services \$238k, Sewage Treatment Operations \$116k. Interest revenue is \$2.6m over budget due to higher than forecast interest rates on investments and cash holdings.

Operating Expenses



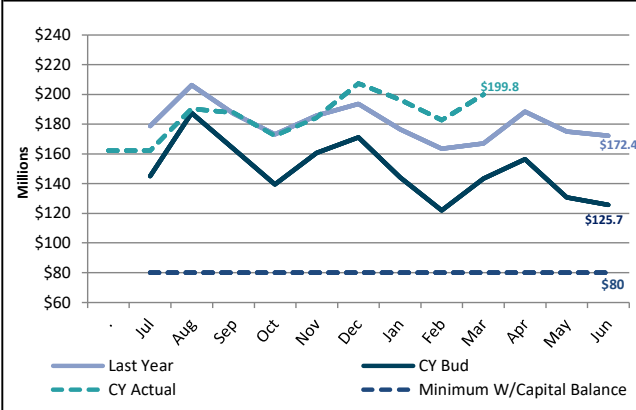
Operating expenses are over budget \$3.4m (1.59%) to March 2025. Depreciation expense is over budget \$4.0m as a result of the higher than anticipated asset revaluation outcome at 30 June 2024. Employee costs are \$413k over budget due to EM Network Operations & Maintenance \$519k, EM Resource Recovery Services \$484k - offset by under budget EM Transformation, Assets & Information (\$575k). Materials and services are under budget \$1.0m due to Road Operations - North (\$768k), Waste Contracts (\$660k).

Operating Result



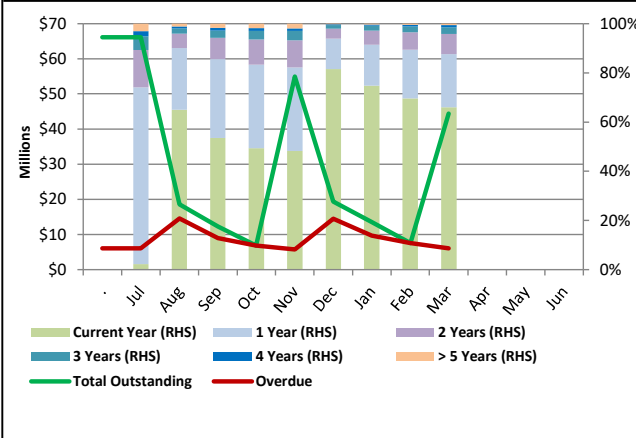
Financial Performance

Cash Balance



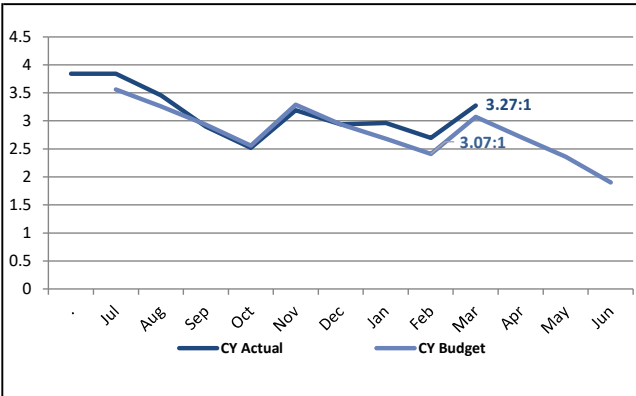
Cash balance variance from budget year to date March 2025 is \$56.4m over budget. The main variances to budget are actual capital spend under budget \$28.3m, capital grants, subsidies and contributions \$25.7m over budget and proceeds for sale of property, plant and equipment \$5.1m over budget.

Rates Receivables



Cycle three rates notices issued on 3 March 2025, with a due date of 3 April 2025. There are currently 461 properties being handled by Council's collection agent with an approximate value of \$2.24m. There are 72 legal files being handled by Council's collection agent with a value of \$614k. There are 121 files where Council have been awarded default judgement with a total remaining value of \$1.58m. There are 30 properties receiving a period of Financial Hardship Relief.

Current Ratio



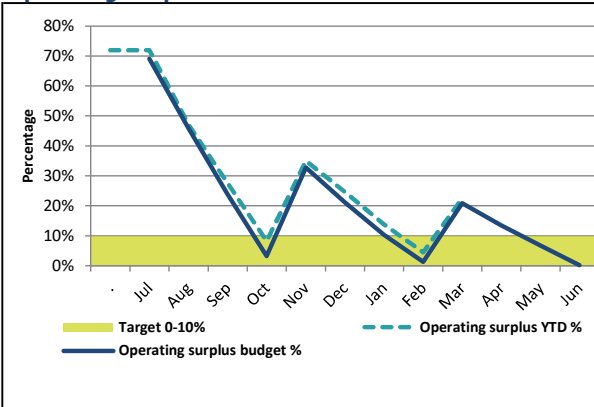
Current ratio is an indicator of the ability of Council to meet its short term financial obligations.

The current ratio of 3.27:1 for March 2025 indicates Council is comfortably able to meet its short term obligations as and when they fall due.

$$\text{Current Ratio} = \frac{\text{Current Assets}}{\text{Current Liabilities}}$$

Financial Performance

Operating Surplus Ratio

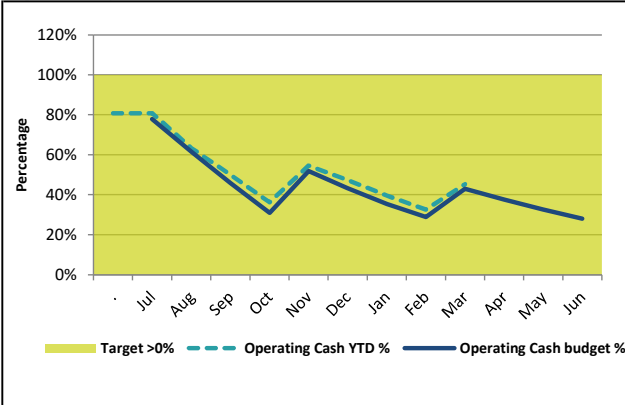


Operating surplus ratio is an indicator of the extent to which operating revenues generated cover operational expenses. Any operating surplus would be available for capital funding or other purposes.

Council's operating surplus ratio year to date is closely aligned to budget.

Operating Surplus Ratio = Net Operating Result divided by Total Operating Revenue

Operating Cash Ratio

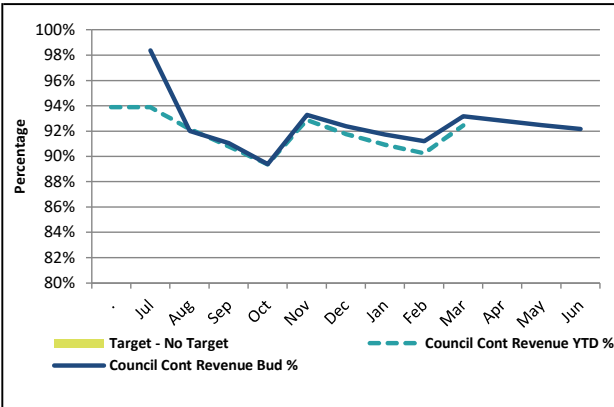


Operating cash ratio is a measure of Council's ability to cover its core operational expenses and generate a cash surplus excluding depreciation, amortisation and finance costs.

Council is generating sufficient operating cash to cover its operational expenses. The ratio is closely aligned to budget.

Operating Cash Ratio = [Operating Result add Depreciation and Amortisation add Finance Costs] divided by Total Operating Revenue

Council Controlled Revenue Ratio



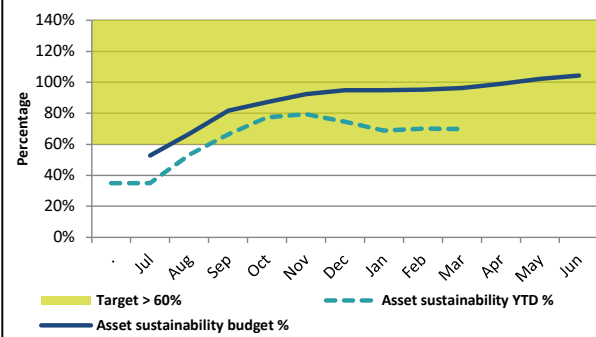
Council-controlled revenue is an indicator of Council's financial flexibility, ability to influence its operating income, and capacity to respond to unexpected financial shocks.

Council's controlled revenue ratio is now closely aligned to budget.

Council Controlled Revenue Ratio = [Net Rates, Levies and Charges add Fees and Charges] divided by Total Operating Revenue

Financial Performance

Asset Sustainability Ratio

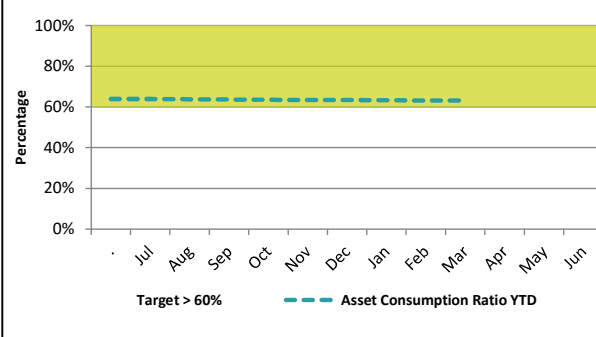


Asset sustainability ratio approximates the extent to which the infrastructure assets managed by Council are being replaced as the assets reach the end of their useful lives.

Council's asset sustainability ratio is lower than expected with less funds spent on renewal projects than budgeted.

$$\text{Asset Sustainability Ratio} = \frac{\text{Capital Expenditure on the Replacement of Assets (Renewals)}}{\text{Depreciation Expense}}$$

Asset Consumption Ratio

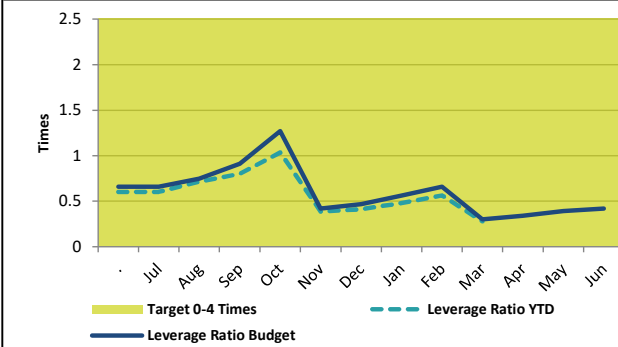


Asset consumption ratio approximates the extent to which infrastructure assets have been consumed compared to what it would cost to build a new asset with the same benefit to the community.

Council's asset consumption ratio is above the target ratio of greater than 60%.

$$\text{Asset Consumption Ratio} = \frac{\text{Written Down Replacement Cost of Depreciable Infrastructure Assets}}{\text{Current Replacement Costs of Depreciable Infrastructure Assets}}$$

Leverage Ratio

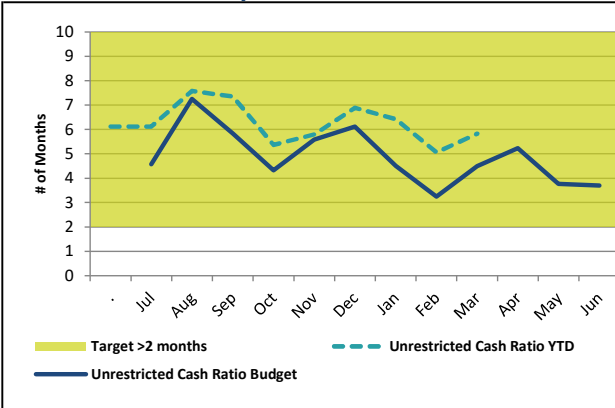


Leverage ratio is an indicator of Council's ability to repay its existing debt. It measures the relative size of Council's debt to its operating performance.

Council's leverage ratio is performing close to budget.

$$\text{Leverage Ratio} = \frac{\text{Book Value of Debt}}{[\text{Total Operating Revenue less Total Operating Expenditure add Depreciation and Amortisation add Finance Costs}]}$$

Unrestricted Cash Expense Cover Ratio

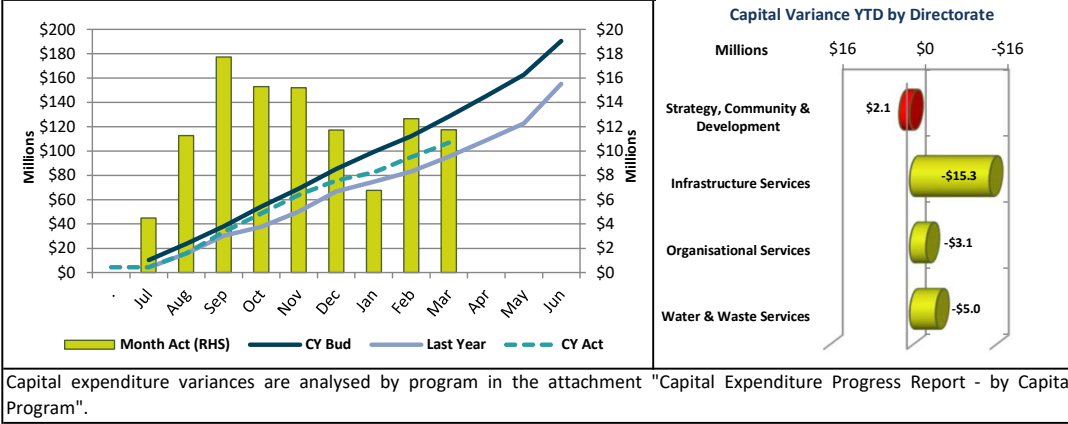


Unrestricted cash expense cover ratio is an indicator of the cash available to Council to meet ongoing and emergent financial demands. It represents the number of months Council can continue operating based on current monthly expenses. Note due to the impracticality of calculating some aspects of restricted cash on a monthly basis, some assumptions have been made. Council has a favourable ratio due to its current cash holdings.

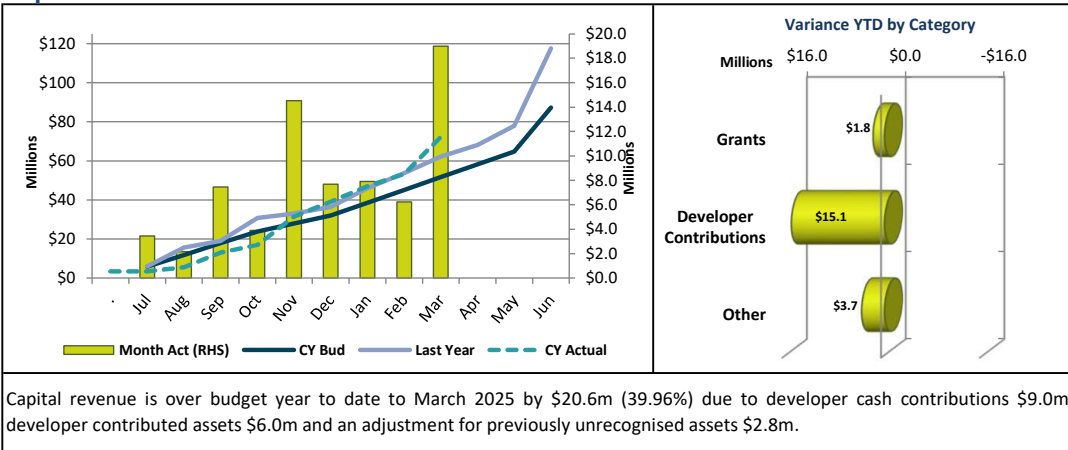
$$\text{Unrestricted Cash Expense Cover Ratio} = \frac{[\text{Total Cash less Externally Restricted Cash}]}{[\text{Operating Expenditure less Depreciation and Amortisation less Finance Costs}] \times 12}$$

Financial Performance

Capital Expenditure

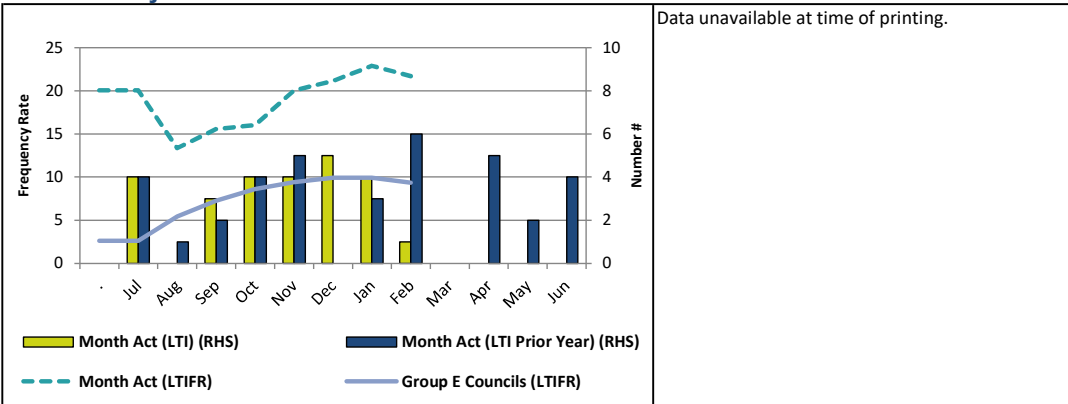


Capital Revenue



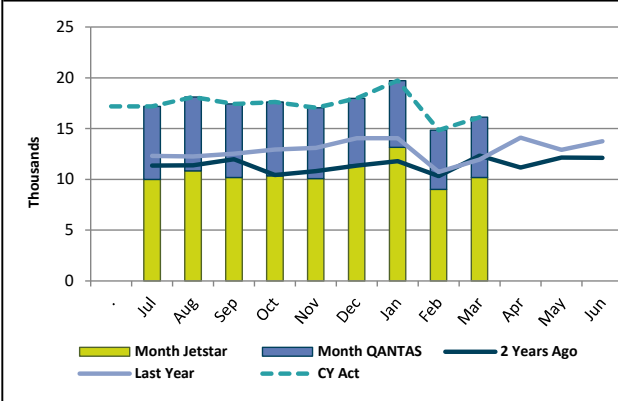
Safety

Lost-Time Injuries



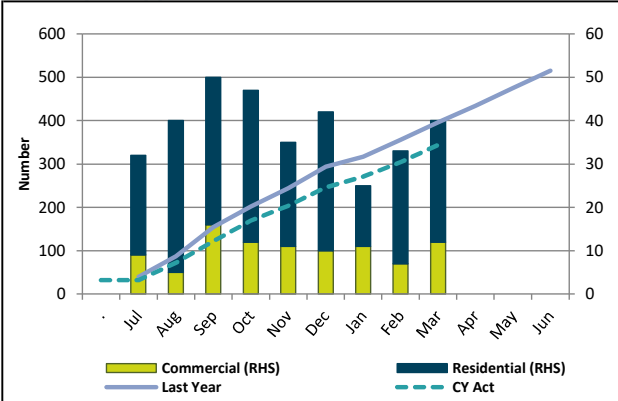
Economy

Passenger Statistics



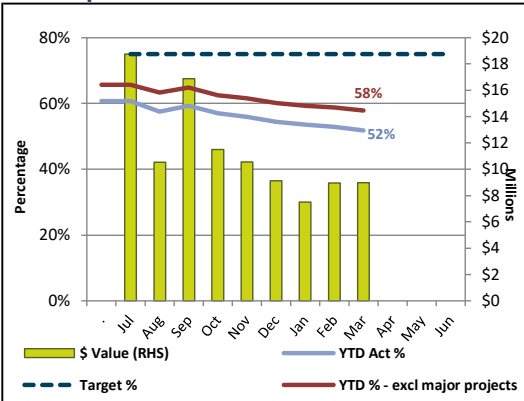
Passenger numbers remain consistent. A number of Qantas flights were cancelled during the month.

Developer Applications Received

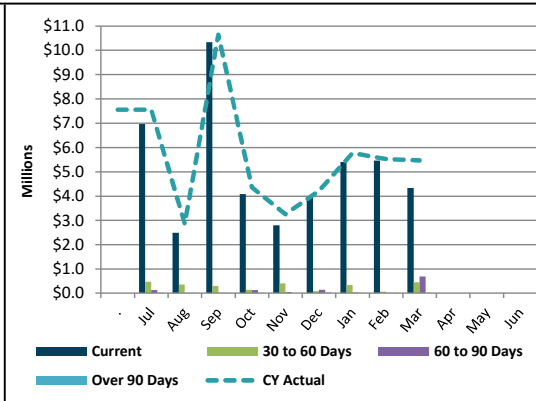


QDBW (Building Works Assessable against the Planning Scheme): 3
 QMCU (Material Change of Use): 12
 QOPW (Operational Works): 11
 QRAL (reconfiguring a Lot): 14

Local Spend



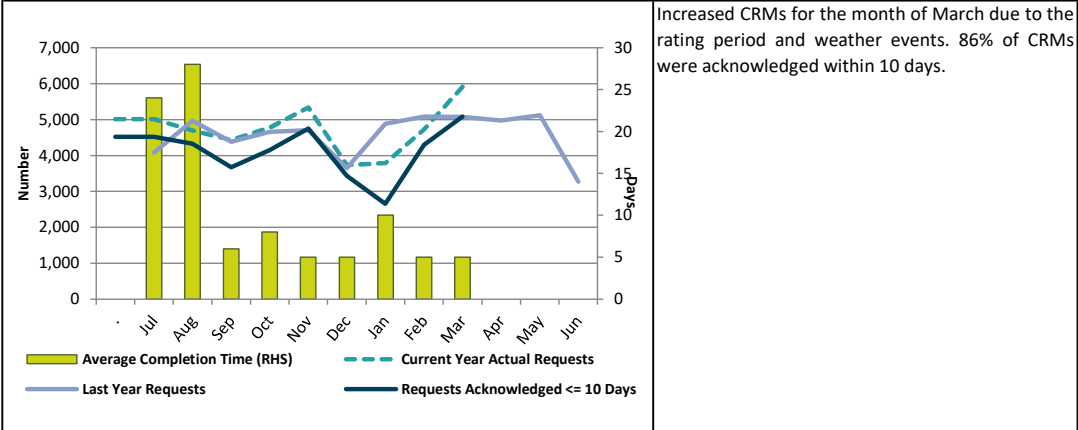
Creditors



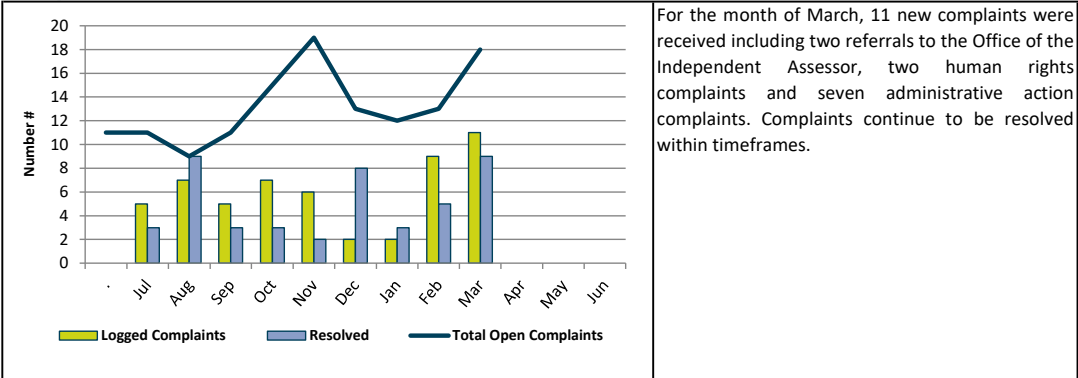
Year to date local spend is 52% compared to target of 75%. Excluding costs related to major projects, year to date local spend is 58%.

Service Performance

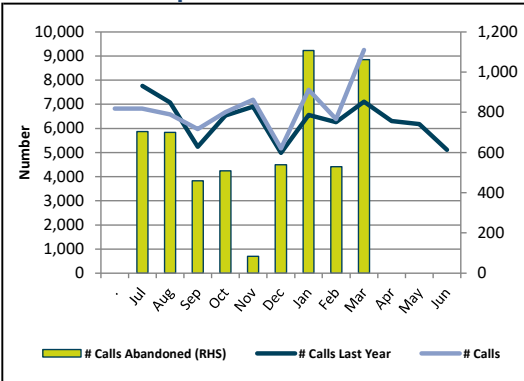
Customer Request Statistics



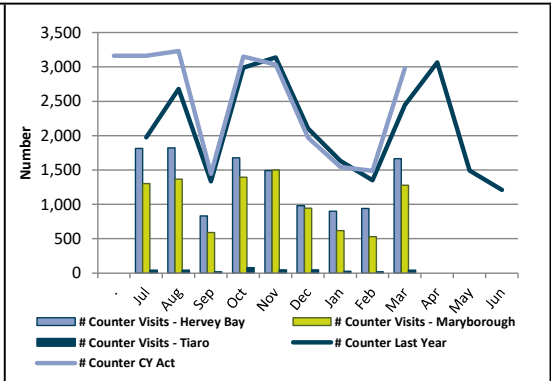
Complaints



Call Centre Response



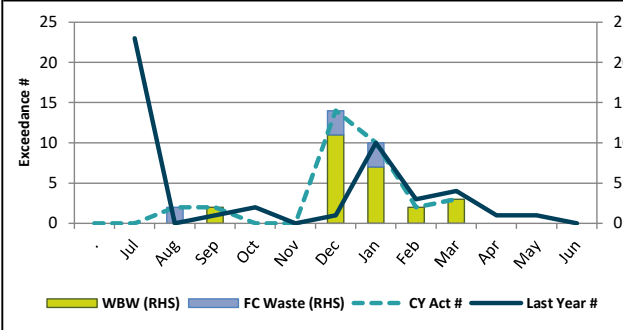
Over the Counter Transactions



Increased call volumes for the month due to rates and wet weather events. A record number of calls were taken on 17 March 2025 totalling 733 calls, 30% of these calls were in relation to kerbside collection.

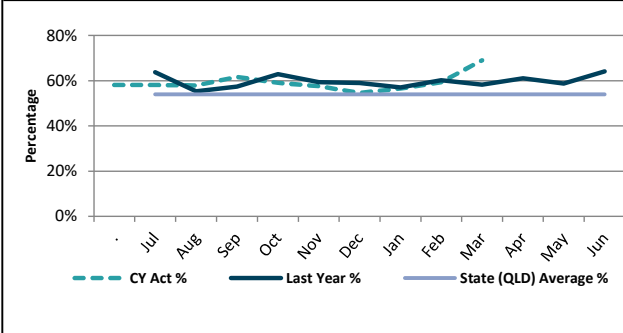
Environmental Performance

Environmentally Relevant Activity Breaches



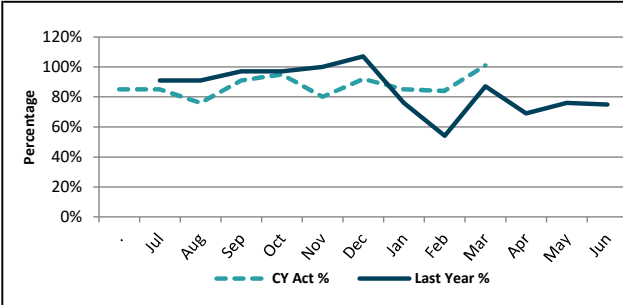
For the month of March, there was one exceedance of electrical conductivity release limit to land at Burrum Heads sewage treatment plant (STP), one exceedance of suspended solids release limit to surface water at Pulgul Creek STP and one exceedance of E.coli release limit to surface water at Pulgul Creek STP.

Waste Diverted from Landfill



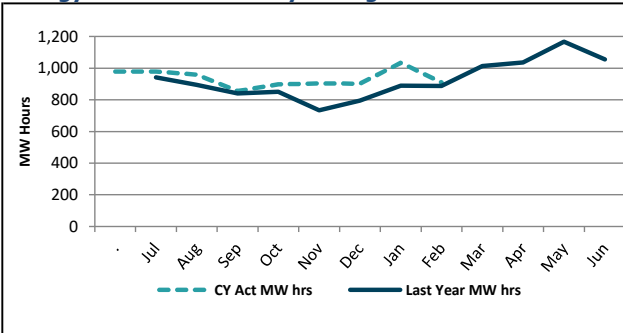
For the month of March, 69.03% of the total waste received was diverted from Landfill. Following the weather events in March, Council received a significant increase in green waste volumes in addition to other recoverable materials. Rock, cleanfill, green waste and metal continues to make up a significant amount of waste diverted at our major facilities.

% Effluent Reused



Recycled water usage was at 101% of Average Dry Weather Flow. This result is due to significant inflows to the Nikenbah and Aubinville treatment plants directed to reuse. Ongoing STP discharges to manage storage levels are continuing due to ongoing rainfall.

Energy from Waste - Maryborough Landfill Gas Generation



909MW Hours of energy was extracted from the Maryborough Landfill for the month of February. LGI achieved this volume of extraction whilst experiencing 5.17 hours of downtime due to planned outages. LGI completed 2 redrills and connected 2 legacy wells throughout the month.

**statistics and commentary provided a month in arrears due to Organisational Performance Report cut off timeframes.*



Statement of Comprehensive Income - Month ended 31 March 2025

	2023-2024	2024-2025	2024-2025			
	Audited	Budget	YTD Budget	YTD Actual	YTD Variance	YTD Variance
	\$	\$	\$	\$	\$	%
Income						
Revenue						
Recurrent revenue						
Rates, levies and charges	215,607,527	234,903,355	229,358,465	233,854,637	4,496,172	1.96%
Fees and charges	28,806,572	29,374,291	22,266,678	25,162,567	2,895,889	13.01%
Rental income	1,214,949	1,318,944	989,220	953,052	(36,168)	(3.66%)
Interest revenue	9,843,706	6,617,165	4,950,466	7,539,302	2,588,837	52.29%
Sales revenue	4,790,431	2,215,000	1,975,000	1,798,375	(176,625)	(8.94%)
Other income	5,611,178	6,367,929	4,815,861	4,967,676	151,815	3.15%
Grants, subsidies, contributions and donations	3,805,957	5,963,623	5,759,184	5,902,850	143,667	2.49%
Total recurrent revenue	269,680,320	286,760,307	270,114,874	280,178,461	10,063,586	3.73%
Expenses						
Recurrent expenses						
Employee benefits	87,923,124	94,254,051	69,943,148	70,356,037	(412,889)	(0.59%)
Materials and services	108,829,360	109,503,286	83,423,300	82,385,998	1,037,302	1.24%
Finance costs	4,270,839	4,857,643	2,218,415	2,254,868	(36,453)	(1.64%)
Depreciation and amortisation	73,772,889	77,907,989	58,484,353	62,468,088	(3,983,734)	(6.81%)
Total recurrent expenses	274,796,211	286,522,969	214,069,216	217,464,990	(3,395,775)	(1.59%)
Operating Result	(5,115,891)	237,339	56,045,659	62,713,470	6,667,812	11.90%
Capital revenue						
Grants, subsidies, contributions and donations	114,165,908	86,484,293	51,064,631	68,002,893	16,938,263	33.17%
Capital income	3,337,522	795,053	596,290	4,299,524	3,703,234	621.05%
Total capital revenue	117,503,429	87,279,347	51,660,921	72,302,417	20,641,497	39.96%
Capital expenses	26,957,682	19,425,277	14,568,958	8,007,860	6,561,098	45.03%
Net result	85,429,857	68,091,408	93,137,621	127,008,027	33,870,406	36.37%
Other comprehensive income						
Increase in asset revaluation surplus	250,658,495	39,015,112	-	-	-	0.00%
Total comprehensive income	336,088,351	107,106,520	93,137,621	127,008,027	33,870,406	36.37%



Statement of Financial Position - as at 31 March 2025

	2023-2024	2024-2025	2024-2025			
	Audited \$	Budget \$	YTD Budget \$	YTD Actual \$	YTD Variance \$	YTD Variance %
Assets						
Current Assets						
Cash, cash equivalents and investments	172,381,275	125,672,447	143,361,902	199,798,783	56,436,881	39.37%
Trade and other receivables	13,164,139	6,816,130	51,759,629	53,105,519	1,345,890	2.60%
Other assets	21,586,667	16,024,686	11,664,152	16,481,302	4,817,151	41.30%
Inventories	3,202,178	3,217,000	3,213,293	3,279,727	66,434	2.07%
Total Current Assets	210,334,258	151,730,263	209,998,975	272,665,332	62,666,357	29.84%
Non-Current Assets						
Trade and other receivables	4,066,380	4,307,000	4,066,380	3,933,382	(132,997)	(3.27%)
Property, plant and equipment	3,390,873,987	3,537,990,034	3,475,991,280	3,446,001,854	(29,989,426)	(0.86%)
Right of use assets	904,649	538,806	630,502	632,624	2,122	0.34%
Intangible assets	451,161	1,905,326	379,406	402,113	22,707	5.98%
Biological assets	227,741	923,000	227,741	227,741	-	0.00%
Total Non-Current Assets	3,396,523,917	3,545,664,167	3,481,295,309	3,451,197,714	(30,097,595)	(0.86%)
Total Assets	3,606,858,175	3,697,394,429	3,691,294,284	3,723,863,046	32,568,762	0.88%
Liabilities						
Current Liabilities						
Trade and other payables	51,421,977	41,704,438	33,560,457	26,214,965	7,345,492	21.89%
Contract liabilities	8,472,394	8,833,000	8,742,853	29,997,466	(21,254,613)	(243.11%)
Borrowings	5,248,154	5,071,168	5,248,154	5,248,154	-	0.00%
Lease liabilities	356,339	294,000	93,241	92,681	561	0.60%
Provisions	16,385,345	16,941,701	15,905,321	16,894,796	(989,475)	(6.22%)
Other liabilities	7,787,686	6,961,000	4,856,434	4,971,209	(114,775)	(2.36%)
Total Current Liabilities	89,671,894	79,805,307	68,406,460	83,419,269	(15,012,810)	(21.95%)
Non-Current Liabilities						
Borrowings	33,906,236	28,331,220	30,022,269	30,060,424	(38,155)	(0.13%)
Lease liabilities	563,119	284,696	563,119	563,119	-	0.00%
Other liabilities	5,394,452	5,342,320	5,394,452	5,394,452	-	0.00%
Provisions	35,728,044	43,607,006	34,348,281	35,823,400	(1,475,119)	(4.29%)
Total Non-Current Liabilities	75,591,851	77,565,242	70,328,121	71,841,395	(1,513,274)	(2.15%)
Total Liabilities	165,263,746	157,370,548	138,734,581	155,260,664	(16,526,084)	(11.91%)
Net Community Assets	3,441,594,430	3,540,023,881	3,552,559,703	3,568,602,382	16,042,679	0.45%
Community Equity						
Asset revaluation surplus	1,310,755,304	1,346,924,112	1,310,755,229	1,310,755,229	-	0.00%
Retained surplus	2,130,839,126	2,193,099,769	2,241,804,474	2,257,847,153	(16,042,679)	(0.72%)
Total Community Equity	3,441,594,430	3,540,023,881	3,552,559,703	3,568,602,382	16,042,679	0.45%



Statement of Cash Flows as at 31 March 2025

	Budget \$	YTD Budget \$	2024-2025 YTD Actual \$	YTD Variance \$	YTD Variance %
Operating Activities					
Receipts from customers	272,577,756	219,513,609	217,726,412	(1,787,197)	(0.81%)
Payments to suppliers and employees	(205,100,161)	(164,949,847)	(174,097,085)	(9,147,237)	5.55%
Interest received	6,617,147	4,907,060	8,503,524	3,596,463	73.29%
Rental	1,391,135	989,220	953,052	(36,168)	(3.66%)
Non capital grants & contributions	6,563,507	5,759,184	5,902,850	143,667	2.49%
Other income	8,582,929	6,790,861	6,766,052	(24,810)	(0.37%)
Borrowing costs	(2,136,153)	(2,002,383)	(2,254,868)	(252,485)	12.61%
Net cash provided by/(used in) operating activities	88,496,159	71,007,703	63,499,937	(7,507,766)	(10.57%)
Investing Activities					
Proceeds from sale of property, plant and equipment	795,053	596,290	5,710,324	5,114,034	857.64%
Capital grants, subsidies and contributions	64,841,220	36,630,915	62,300,018	25,669,103	70.07%
Purchase/construction of property, plant and equipment	(188,896,058)	(127,268,454)	(99,760,867)	27,507,587	(21.61%)
Payments for Intangible Assets	(1,550,000)	(962,488)	(218,966)	743,522	(77.25%)
Net cash flow from investing activities	(124,809,785)	(91,003,737)	(31,969,491)	59,034,246	(64.87%)
Financing Activities					
Repayment of borrowings	(5,178,623)	(3,883,967)	(3,845,812)	38,155	(0.98%)
Repayment of leases (principal only)	(340,304)	(263,098)	(267,127)	(4,029)	1.53%
Net cash flow from financing activities	(5,518,927)	(4,147,065)	(4,112,938)	34,127	(0.82%)
Net increase / (decrease) in cash	(41,832,553)	(24,143,098)	27,417,508	51,560,607	(76.27%)
Cash at beginning	167,505,000	167,505,000	172,381,275	4,876,275	2.91%
Cash at end	125,672,447	143,361,902	199,798,783	56,436,881	39.37%



CAPITAL EXPENDITURE PROGRESS REPORT

BY CAPITAL PROGRAM

31 March 2025

CAPITAL PROGRAM	2024/2025 Adopted Budget \$	2024/2025 Adopted YTD Budget \$	2024/2025 YTD Actuals	2024/2025 YTD Variance \$	Actual YTD vs Adopted YTD Budget %	Actual YTD vs Total Adopted Budget %	Commitments \$
Directorate: Strategy, Community & Development							
Airport	2,485,000	2,085,000	1,166,005	918,995	56%	47%	290,361
Animal Pound	275,000	275,000	147,747	127,253	54%	54%	87,374
Aquatic Centres	9,560,000	6,720,000	4,412,761	2,307,239	66%	46%	4,442,839
Community & Recreational Facilities	-	-	3,343	(3,343)			(3,382)
Cultural Services	1,675,000	1,675,000	425,348	1,249,652	25%	25%	626,491
Library Services	639,339	502,839	440,906	61,933	88%	69%	45,800
Roads Footpaths & Bikeways	100,000	100,000	71,528	28,472	72%	72%	7,000
Showgrounds	500,000	500,000	48,672	451,328	10%	10%	855,167
Trunk Infrastructure - Dev	2,600,000	1,484,000	8,692,136	(7,208,136)	586%	334%	-
	17,834,339	13,341,839	15,408,445	(2,066,606)	115%	86%	6,242,479
Directorate: Infrastructure Services							
Asset Management	1,100,000	500,000	266	499,734	0%	0%	-
Caravan Parks	13,560,000	8,800,000	6,546,338	2,253,662	74%	48%	4,204,404
Cemeteries	330,000	265,000	116,688	148,312	44%	35%	138,244
Climate Change & Environmental Sustainability	3,200,000	2,865,000	591,104	2,273,896	21%	18%	1,884,359
Coastal Jetties, Piers & Boardwalks	700,000	300,000	399,093	(99,093)	133%	57%	616,218
Depot Operations	230,000	110,000	83,613	26,387	76%	36%	4,257
Disaster & Risk Management	2,067,740	890,000	970,122	(80,122)	109%	47%	1,947,207
Drainage Construction	1,500,000	340,000	474,534	(134,534)	140%	32%	384,789
Environment Management	31,086	31,086	8,833	22,253	28%	28%	-
Public Amenities	200,000	160,000	202,749	(42,749)	127%	101%	6,020
Parks Structures & Facilities	3,350,000	2,615,000	1,188,609	1,426,391	45%	35%	914,828
Parks Landscaping & Upgrades	650,000	650,000	697,274	(47,274)	107%	107%	39,427
Major Projects	48,583,748	27,423,300	18,400,742	9,022,558	67%	38%	86,386,678
Roads Bridges	1,270,000	1,010,000	1,055,920	(45,920)	105%	83%	177,826
Roads Construction	14,755,000	8,630,000	8,338,505	291,495	97%	57%	7,571,590
Roads Traffic Facilities	1,025,000	715,000	685,646	29,354	96%	67%	190,299
Roads Resurfacing	11,000,000	7,875,000	7,962,686	(87,686)	101%	72%	2,639,744
Roads - TIDS	3,720,000	3,160,000	3,214,241	(54,241)	102%	86%	12,380
Roads Transport & Carparking	100,000	100,000	47,246	52,754	47%	47%	129,471
Roads K'gari	220,000	170,000	14,434	155,566	8%	7%	87,180
Roads Footpaths & Bikeways	1,003,000	540,000	860,863	(320,863)	159%	86%	674,498
Roads Kerb & Channelling	2,605,000	1,755,000	1,717,825	37,175	98%	66%	683,442
	111,200,574	68,904,386	53,577,329	15,327,057	78%	48%	109,040,855
Directorate: Organisational Services							
Caravan Parks	-	-	8,530	(8,530)			(22,115)
Fleet Management	13,188,000	10,000,000	8,141,337	1,858,663	81%	62%	7,990,025
Information Technology	1,550,000	997,488	767,950	229,538	77%	50%	(49,283)
Compulsory Land Acquisition	500,000	300,000	156,666	143,334	52%	31%	-
Property Management	2,328,000	1,387,000	467,550	919,450	34%	20%	296,308
	17,566,000	12,684,488	9,542,033	3,142,455	75%	54%	7,696,537
Directorate: Water & Waste Services							
Admin & Other Capital Equipment	874,500	710,750	282,012	428,738	40%	32%	542,608
Effluent Reuse	281,000	94,500	212,719	(118,219)	225%	76%	24,637
Sewage Collection - Non-Trunk	1,335,000	1,001,250	1,794,750	(793,500)	179%	134%	126,079
Sewage Collection - Trunk	1,010,000	710,000	148,858	561,142	21%	15%	392,787
Sewage Pumping Station	75,000	67,000	86,325	(19,325)	129%	115%	3,049
Sewage Treatment	4,388,745	1,602,480	1,446,301	156,179	90%	33%	761,160
Solid Waste Management	11,289,474	11,186,974	11,025,628	161,345	99%	98%	4,028,458
Water Collection	2,073,565	1,679,414	929,855	749,559	55%	45%	530,641
Water Pumping Stations	5,112,250	4,804,750	2,310,998	2,493,752	48%	45%	3,570,817
Water Reservoirs	2,245,580	375,580	306,619	68,961	82%	14%	372,355
Water Treatment	8,209,036	6,101,324	5,301,064	800,259	87%	65%	1,560,951
Water Mains - Non-Trunk	4,575,996	3,346,208	2,870,433	475,774	86%	63%	412,631
Water Mains - Trunk	2,375,000	1,620,000	1,589,951	30,049	98%	67%	316,867
	43,845,145	33,300,229	28,305,513	4,994,715	85%	65%	12,643,041
TOTAL - GROSS CAPITAL							
Strategy, Community & Development	17,834,339	13,341,839	15,408,445	(2,066,606)	115%	86%	6,242,479
Infrastructure Services	111,200,574	68,904,386	53,577,329	15,327,057	78%	48%	109,040,855
Organisational Services	17,566,000	12,684,488	9,542,033	3,142,455	75%	54%	7,696,537
Water & Waste Services	43,845,145	33,300,229	28,305,513	4,994,715	85%	65%	12,643,041
	190,446,058	128,230,942	106,833,321	21,397,620	83%	56%	135,622,912



CAPITAL EXPENDITURE PROGRESS REPORT

BY PROJECT CATEGORY

31 March 2025

PROJECT CATEGORY	2024/2025 Adopted Budget \$	2024/2025 Adopted YTD Budget \$	2024/2025 YTD Actuals \$	2024/2025 YTD Variance \$	Actual YTD vs Adopted YTD Budget %	Actual YTD vs Total Adopted Budget %	Commitments \$
Strategy, Community & Development							
Category A	3,900,000	2,784,000	9,056,407	(6,272,407)	325%	232%	472,901
Category B	9,135,000	6,335,000	4,325,469	2,009,531	68%	47%	4,449,125
Category C	-	-	3,660	(3,660)			(47,114)
Category D	4,799,339	4,222,839	2,022,908	2,199,931	48%	42%	1,369,566
	17,834,339	13,341,839	15,408,445	(2,066,606)	115%	86%	6,242,479
Infrastructure Services							
Category A	71,268,748	42,628,300	29,797,870	12,830,430	70%	42%	93,316,417
Category B	9,868,000	6,215,000	5,759,877	455,123	93%	58%	6,247,189
Category C	15,587,740	10,275,000	1,705,055	8,569,945	17%	11%	6,012,095
Category D	14,476,086	9,786,086	15,939,613	(6,153,527)	163%	110%	3,333,617
	111,200,574	68,904,386	53,577,329	15,327,057	78%	48%	109,040,855
Organisational Services							
Category A	-	-	166,885	(166,885)			(560,747)
Category B	-	-	12,122	(12,122)			-
Category C	14,468,000	10,852,491	8,693,882	2,158,609	80%	60%	7,922,925
Category D	3,098,000	1,831,997	669,144	1,162,853	37%	22%	334,358
	17,566,000	12,684,488	9,542,033	3,142,455	75%	54%	7,696,537
Water & Waste Services							
Category A	18,859,474	16,435,474	11,251,170	5,184,304	68%	60%	5,002,163
Category B	9,904,366	6,601,842	9,627,260	(3,025,418)	146%	97%	4,758,157
Category C	2,253,000	1,457,500	1,493,566	(36,066)	102%	66%	183,360
Category D	12,828,306	8,805,414	5,888,368	2,917,046	67%	46%	2,687,499
	43,845,145	33,300,229	28,305,513	4,994,715	85%	65%	12,643,041

COUNCIL SUMMARY

PROJECT CATEGORY	2024/2025 Adopted Budget \$	2024/2025 Adopted YTD Budget \$	2024/2025 YTD Actual \$	2024/2025 YTD Variance \$	Actual YTD vs Adopted YTD Budget %	Actual YTD vs Total Adopted Budget %	Commitments \$
Category A	94,028,222	61,847,774	50,272,332	11,575,441	81%	53%	98,230,734
Category B	28,907,366	19,151,842	19,724,729	(572,887)	103%	68%	15,454,471
Category C	32,308,740	22,584,991	11,896,163	10,688,828	53%	37%	14,071,267
Category D	35,201,731	24,646,336	24,520,033	126,303	99%	70%	7,725,943
TOTAL	190,446,058	128,230,942	106,833,321	21,397,620	83%	56%	135,623,816

PROJECT CATEGORY	Definition
Category A	The project budget is over \$4m, high profile and med-high risk
Category B	The project budget is between \$1m and \$5m, medium profile and major risk
Category C	The project budget is between \$500k and \$1m, low profile and moderate risk
Category D	The project budget is under \$500k, very low profile and minor risk
Not Applicable	The project is yet to be categorised